

MORNING REPORT

18 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Sugar production up 13.5 lakh tones as more mills start crushing.
- Delhi HC reserves order on Novartis - Cipla drug dispute: ET
- Intellect Design Arena to list today (company formed post demerger from Polaris)
- Centre overrules Gujarat State Petroleum Corporation's demand for USD 8.5 gas price: ET
- SKS Microfinance issued commercial papers of an aggregate amount of Rs 70 crore on December 16: ET
- ONGC has awarded a euro 100 million contract to French firm Technip to build an oil and gas terminal at Odalarevu in Andhra Pradesh: ET
- Sesa Sterlite : Vedanta plans power business in South Africa an investment of USD 780 million: ET
- Adani Group: Australian subsidiary signs an MOU with a South Korean steel giant POSCO for the construction of a new strategic terminal: ET
- Mahindra Partners, the emerging business arm of the diversified conglomerate Mahindra Group, is in talks to acquire online portal BabyOye: ET

Market PulseIndian Indices

			%
SENSEX	26710	-71	-0.27
NIFTY	8029	-37	-0.47

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	49.62	+2.41
HDFCBK	49.95	+2.31
ICICIBK	11.25	+2.27
INFY	31.35	+1.13
TATAMOT	40.57	+1.30
WIPRO	11.27	+0.27

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	-1636.36
FII's Index Futures	-493.85
FII Index Options	113.38
FII's Stock Futures	3.79
FII's Stock Options	-83.41
DII Eq [Provisional]	1423.83

Currency

RBI RATE	17 Dec 2014
Rupee -\$	63.5813
Euro	79.3940
Yen -100	54.3400
GBP	99.9816

World IndicesGlobal Indices

			%
DOW	17356	+288	+1.69
NASDAQ	4644	+96	+2.12
NIKKEI	17251	+231	+2.57
HANG	22817	+231	+1.03
SGX NIFTY	8138	+91	+1.13

World Commodities

Futures	(In US\$)	Change%
Gold	1194.0	-0.5
Silver	15.890	-0.038
Crude	56.53	+0.06
Copper	2.8710	+0.0005
Naturalgas	3.699	-0.003

World Events

- **US:** Unemployment Claims
- Philly Fed Manufacturing Index
- **UK:** Retail Sales m/m

Financial Quotes

"If a business does well, the stock eventually follows" -
Warren Buffett

Market Commentary

Indian equity markets closed with significant losses in Wednesday's trade. The sentiment mainly took a hit after rupee depreciated further and continued trading beyond psychological '63/\$' level in the wake of global turmoil in stocks and currencies. Traders were seen piling positions in Metal, PSU and Oil & Gas stocks while selling was witnessed in FMCG, Auto and Realty sector stocks. For today's trade market likely to trade in the range between 8045 – 8070 in the upper side and 8000 – 7980 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8029	8000	7980	7960	7910	8045	8070	8090	8140

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
IBULHSGFIN	437.45	434	431	448	456				TRADING CALL
JUSTDIAL (SHORT)	1270.65	1281	1289	1241	1225				TRADING CALL
PETRONET	193.5	192	191	197	201				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
ABAN	422	418	414	445	465				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT	TARGET			REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 18, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
HDIL, UNITECH

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1369.60	1356.65	1343.70	1377.05	1390.00	1410.40
AMBUJACEM	220.70	215.83	210.97	220.22	225.08	229.47
ASIANPAINT	731.30	712.98	694.67	737.32	755.63	779.97
AXISBANK	474.85	465.87	456.88	473.18	482.17	489.48
BAJAJ-AUTO	2463.05	2435.43	2407.82	2472.47	2500.08	2537.12
BANKBARODA	1010.10	989.08	968.07	1006.02	1027.03	1043.97
BHARTIARTL	342.05	338.28	334.52	343.87	347.63	353.22
BHEL	245.05	240.45	235.85	245.10	249.70	254.35
BPCL	647.80	637.88	627.97	644.97	654.88	661.97
CAIRN	229.20	226.38	223.57	230.87	233.68	238.17
CIPLA	605.50	595.63	585.77	607.67	617.53	629.57
COALINDIA	367.25	360.25	353.25	366.10	373.10	378.95
DLF	133.60	130.92	128.23	135.68	138.37	143.13
DRREDDY	3160.35	3073.90	2987.45	3143.45	3229.90	3299.45
GAIL	416.65	407.60	398.55	414.30	423.35	430.05
GRASIM	3355.95	3328.02	3300.08	3370.98	3398.92	3441.88
HCLTECH	1539.40	1512.93	1486.47	1536.47	1562.93	1586.47
HDFC	1088.95	1077.20	1065.45	1091.75	1103.50	1118.05
HDFCBANK	921.85	914.40	906.95	923.45	930.90	939.95
HEROMOTOCO	3061.65	3016.47	2971.28	3096.73	3141.92	3222.18
HINDALCO	147.10	141.33	135.57	144.77	150.53	153.97
HINDUNILVR	766.35	760.05	753.75	766.55	772.85	779.35
ICICIBANK	332.35	321.58	310.82	329.97	340.73	349.12
IDFC	152.05	148.97	145.88	151.63	154.72	157.38
INDUSINDBK	759.90	751.08	742.27	761.02	769.83	779.77
INFY	1938.50	1904.70	1870.90	1930.10	1963.90	1989.30
ITC	371.80	364.03	356.27	374.37	382.13	392.47
JINDALSTEL	128.95	124.98	121.02	129.07	133.03	137.12
KOTAKBANK	1244.65	1229.77	1214.88	1252.88	1267.77	1290.88
LT	1468.50	1447.73	1426.97	1470.97	1491.73	1514.97
LUPIN	1392.55	1348.32	1304.08	1386.63	1430.87	1469.18
M&M	1219.15	1203.17	1187.18	1215.98	1231.97	1244.78
MARUTI	3261.95	3236.80	3211.65	3275.90	3301.05	3340.15
NMDC	137.30	133.83	130.37	136.57	140.03	142.77
NTPC	128.10	126.58	125.07	128.22	129.73	131.37
ONGC	343.00	334.37	325.73	339.68	348.32	353.63
PNB	1086.05	1053.78	1021.52	1074.27	1106.53	1127.02
POWERGRID	131.00	128.95	126.90	131.65	133.70	136.40
RELIANCE	869.50	864.33	859.17	869.62	874.78	880.07
SBIN	301.75	290.37	278.98	298.38	309.77	317.78
SSLT	200.90	193.95	187.00	198.10	205.05	209.20
SUNPHARMA	811.35	794.42	777.48	815.28	832.22	853.08
TATAMOTORS	475.80	467.50	459.20	476.95	485.25	494.70
TATAPOWER	78.50	76.40	74.30	78.65	80.75	83.00
TATASTEEL	393.45	385.37	377.28	395.13	403.22	412.98
TCS	2444.10	2409.57	2375.03	2439.78	2474.32	2504.53
TECHM	2495.75	2450.78	2405.82	2506.37	2551.33	2606.92
ULTRACEMCO	2439.30	2407.53	2375.77	2462.67	2494.43	2549.57
WIPRO	535.15	527.53	519.92	535.27	542.88	550.62
ZEEL	369.30	363.28	357.27	367.87	373.88	378.47

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
GODREJPROP	GODREJ INVESTMENTS LIMITED	B	1,610,000	248.5
GODREJPROP	GODREJ INDUSTRIES LTD	S	3,020,000	248.5
GODREJPROP	GODREJ N BOYCE MFG CO LTD	B	1,410,000	248.5

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
FARMAXIND	LOTUS GLOBAL INVESTMENTS LIMITED DEUTSCHE BANK	SELL	2470000	1.35

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 1081/2014:- Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

NSE Circular Ref.No.: 1113/2014:- Face Value Split - JK Tyre & Industries Limited(JKTYRE) from Rs 10 to Rs 2 w.e.f. December 18, 2014

NSE Circular Ref.No.: 62/2014:- Manaksia Limited (Symbol- MANAKSIA) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 18, 2014

NSE Circular Ref.No.: 1143/2014:- Change in Name of the Company from Lanco Industries Limited to Srikalahasthi Pipes Ltd. Symbol will change from LANCOIN to SRIPIPES wef December17, 2014

NSE Circular Ref.No.: 1150/2014:- Withdrawal of dealing TTK Healthcare Limited (TTKHEALTH) w.e.f December 24, 2014 (i.e. w.e.f. closing hours of trading on December 23, 2014).

NSE Circular Ref.No.: 1156/2014:- Suspension of trading in equity shares - Mahindra Ugine Steel Company Limited(MAHINDUGIN) due to Scheme of Amalgamation wef December 23, 2014

NSE Circular Ref.No.: 1154/2014:- Listing of Equity Shares of Intellect Design Arena Limited (INTELLECT) pursuant to Scheme of Arrangement wef December 18,2014

NSE Circular Ref.No.: 1161/2014:- Listing of Equity Shares of Monte Carlo Fashions Limited (IPO) (MONTECARLO) wef December 19, 2014

NSE Circular Ref. No :095/2014:- Adjustment of Futures and Options contracts in the security PNB. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor ie 5. The revised market lot would be 1250 wef December18, 2014

Company Name	Date	Purpose	Rs.Per sh.
JKTYRE	18-Dec-14	Face Value Split From Rs 10/Share To Rs 2/ Share	
HBLPOWER	18-Dec-14	Annual General Meeting /Dividend	0.20
PNB	18-Dec-14	Face Value Split From Rs 10/Share To Rs 2/ Share	

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1168/\$1141 & Resistance = \$1227/\$1268.
- Crude oil range->\$63 to \$53.
- **U.S. Stocks Rally as Energy Rebounds before Fed Decision:** - U.S. stocks rallied, after the Standard & Poor's 500 Index slumped to the lowest since October yesterday, as energy shares surged the most in three years and investors speculated the [Federal Reserve](#) will remain supportive of the economy.
- **Shanghai Composite Rises to Four-Year High as Financials Advance:** - [China's benchmark stock index](#) rose to a four-year high amid speculation the government will loosen monetary policy and ease [capital requirements](#) that may allow brokerages to boost margin lending.
- **Gold-Options Traders Wager on Price Declines before Fed Decision:** - Gold-options traders are betting on lower prices amid mounting concern that the Federal Reserve will signal the central bank is closer to raising interest rates at the conclusion of a policy meeting today.
- **Oil Climbs from 5-Year Low on Speculation Drop Excessive:** - Crude oil rebounded on speculation that a slide in prices to a five-year low was excessive.

DATA TALKS: Today's Economic Data:

FOMC Economic Projections, FOMC Statement, Federal Funds Rate, FOMC Press Conference, German Ifo Business Climate, EU Economic Summit, Unemployment Claims, Flash Services PMI, Philly Fed Manufacturing Index, CB Leading Index, Natural Gas Storage.

TRENDS & OUTLOOK: DATE- 18th Dec, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	26270	26700	27100	27555	27850
Silver (Mar)	34000	35400	36700	38100	39400

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	396	402	407	413	419
Zinc (Dec)	130.30	133	135.55	138	140.40
Lead (Dec)	113.20	116.10	119.55	122.25	124.45
Nickel (Dec)	955	970	997	1025	1048

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3210	3430	3611	3900	4170
Natural Gas (Dec)	221	227	234	241	249

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